

## Carbon Reduction Commitment

### TW Metals UK Carbon Emissions

TW Metals Energy Use and Associated Greenhouse Gas Emissions		
	2024	2023
<b>Total Energy consumption (kWh)</b>	<b>1,149,085</b>	<b>1,192,759</b>
Emissions from combustion of gas (Scope 1) (tCO <sub>2</sub> e)	54	64
Emissions from transport (Scope 1) (tCO <sub>2</sub> e)	48	59
Emissions from purchased electricity (Scope 2) (tCO <sub>2</sub> e)	118	114
Emissions from business travel in employee-owned vehicles where the company is responsible for purchasing the fuel or electricity (Scope 3) (tCO <sub>2</sub> e)	27	17
<b>Total gross emissions (tCO<sub>2</sub>e)</b>	<b>247</b>	<b>255</b>
<b>tCO<sub>2</sub>e per £m turnover</b>	<b>4.1</b>	<b>4.3</b>
Emissions avoided by purchasing renewable electricity (tCO <sub>2</sub> e)	118	114
<b>Total annual net emissions (tCO<sub>2</sub>e)</b>	<b>129</b>	<b>141</b>

The 2024 UK Government GHG Conversion Factors for Company Reporting published by the Department for Energy Security and Net Zero are used to convert energy use in our operations to emissions of CO<sub>2</sub>e.

Intensity Ratio - we have chosen to report our gross emissions against £m turnover. This amounts to 4.1 tCO<sub>2</sub>e per £m turnover.

#### Group targets

From 2025 we will incorporate all appropriate scope 1, 2 and 3 emissions from all areas of our European group

In order to achieve our annual emissions intensity reduction target of 1 tCO<sub>2</sub>e per £1 million revenue per year (equivalent to approximately a 1% – 1.5% reduction based on our current baseline figures), TW Metals will continue to focus on sustained investment in technology, operational efficiency, and ongoing engagement across the group.

By adopting an intensity-based approach that measures emissions relative to revenue, we retain flexibility and transparency as our business evolves.

We will ensure reductions remain measurable and meaningful regardless of business growth or activity fluctuations.

Our target reflects a practical and achievable improvement within our existing operations, focusing on efficiency upgrades, low-carbon technologies, and behavioural changes to drive improvements to scope 1, 2 and 3 emissions.

Looking ahead, we are committed to deepening our understanding of all emission sources, especially those within scope 3, and integrating them into our reporting and reduction strategies.

Our long-term goal is to align our emissions reductions with the Science Based Targets initiative (SBTi) at the group level, ensuring that our actions are consistent with global climate objectives and the Paris Agreement.